Pearson LCCI

Tuesday 2 April 2019

Time: 3 hours

Paper Reference **ASE20091**

Certificate in Bookkeeping (VRQ)

Level 1

Resource Booklet

Do not return this booklet with the question paper.

Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

Turn over ▶





Resource for Question 1 – Parts (a) and (b).

Sandi sells bathrooms on credit to Dotun.

Sandi provided the following information.

Price list		
Product	\$	
Cloakroom suite	210	
Modern suite	670	
Traditional suite	580	
Dotun receives a 10% trade discount on orders over \$3 000		

On 1 February 2019 Dotun owed Sandi \$1 542

During February 2019, the following transactions took place.

February 2019	Transaction
15	Cheque received \$1 542
16	Sold 5 cloakroom suites and 6 modern suites.
18	Returned 2 cloakroom suites purchased on 16 February.
19	Cheque received on 15 February was returned by the bank as dishonoured.

Resource for Question 2 – Parts (a), (b), (c) and (d).

On 1 January 2019 Zoe provided the following information.

Account	\$	Terms of trade
Purchases	19 340	
Chris – credit supplier	2 690	5% early payment discount if payment is made within 14 days.
Sara – credit supplier	896	20% trade discount for orders over \$1 000

For the month of January 2019.

Purchases Day Book

January	Supplier	\$
8	Sara	442
22	Chris	1 200
31	Total for month	1 642

Returns Outwards Day Book

January	Supplier	\$
30	Sara	460
31	Total for month	460

Cash Book Extract

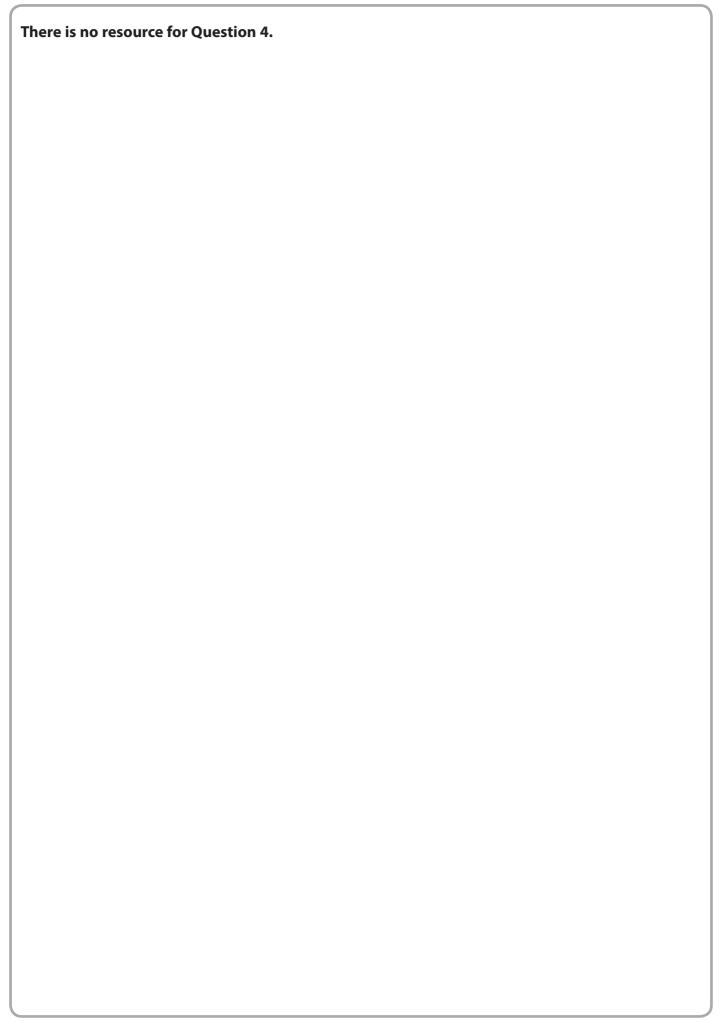
January	Supplier	\$
30	Sara	436
31	Total for month	436

Resource for Question 3 – Part (a).

Bejay maintains a petty cash float of \$150. On 25 March 2019 the balance in the petty cash book was \$101.40

During the week ended 31 March 2019 the following transactions took place.

March 2019	Voucher number	Transaction	\$
26		Restored imprest	To be calculated
27	096	Purchased postage stamps	21.20
28	097	Paid taxi fare	9.00
30	098	Paid parking	5.00



Resource for Question 5 - Parts (b) and (c).

Ninzi's loss for the year ended 31 January 2019 was \$18 390 before adjusting for the following:

- rental income, \$750, due for January 2019
- electricity, \$390, owing for the three months ended 31 March 2019
- irrecoverable debts \$445

She provided the following extract at 31 January 2019.

	\$
Cash at bank	2 589
Bank loan (2019)	7 500
Bank loan (2021)	23 200
Drawings	20 390
Equity 1 February 2018	93 450
Trade payables ledger control	56 700

During the year ended 31 January 2019 Ninzi introduced \$6 000 of her own money into the business bank account.



