

Pearson LCCI

Tuesday 2 April 2019

Time: 3 hours

Paper Reference **ASE20091**

Certificate in Bookkeeping (VRQ)

Level 1

Resource Booklet

Do not return this booklet with the question paper.

Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

Turn over ►

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Resource for Question 1 – Parts (a) and (b).

Sandi sells bathrooms on credit to Dotun.

Sandi provided the following information.

Price list	
Product	\$
Cloakroom suite	210
Modern suite	670
Traditional suite	580
Dotun receives a 10% trade discount on orders over \$3 000	

On 1 February 2019 Dotun owed Sandi \$1 542

During February 2019, the following transactions took place.

February 2019	Transaction
15	Cheque received \$1 542
16	Sold 5 cloakroom suites and 6 modern suites.
18	Returned 2 cloakroom suites purchased on 16 February.
19	Cheque received on 15 February was returned by the bank as dishonoured.

Resource for Question 2 – Parts (a), (b), (c) and (d).

On 1 January 2019 Zoe provided the following information.

Account	\$	Terms of trade
Purchases	19 340	
Chris – credit supplier	2 690	5% early payment discount if payment is made within 14 days.
Sara – credit supplier	896	20% trade discount for orders over \$1 000

For the month of January 2019.

Purchases Day Book

January	Supplier	\$
8	Sara	442
22	Chris	1 200
31	Total for month	1 642

Returns Outwards Day Book

January	Supplier	\$
30	Sara	460
31	Total for month	460

Cash Book Extract

January	Supplier	\$
30	Sara	436
31	Total for month	436

Resource for Question 3 – Part (a).

Bejay maintains a petty cash float of \$150. On 25 March 2019 the balance in the petty cash book was \$101.40

During the week ended 31 March 2019 the following transactions took place.

March 2019	Voucher number	Transaction	\$
26		Restored imprest	To be calculated
27	096	Purchased postage stamps	21.20
28	097	Paid taxi fare	9.00
30	098	Paid parking	5.00

There is no resource for Question 4.

Resource for Question 5 – Parts (b) and (c).

Ninzi's loss for the year ended 31 January 2019 was \$18 390 before adjusting for the following:

- rental income, \$750, due for January 2019
- electricity, \$390, owing for the three months ended 31 March 2019
- irrecoverable debts \$445

She provided the following extract at 31 January 2019.

	\$
Cash at bank	2 589
Bank loan (2019)	7 500
Bank loan (2021)	23 200
Drawings	20 390
Equity 1 February 2018	93 450
Trade payables ledger control	56 700

During the year ended 31 January 2019 Ninzi introduced \$6 000 of her own money into the business bank account.

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